



Heritage Society News

A Publication of Presbyterian Children's Homes and Services

Fall 2015



Members of Presbyterian Children's Homes and Services' Heritage Society are receiving special Heritage Society lapel pins in appreciation for their generous hearts and their decision to include PCHAS in their estate plans or as the beneficiary of a planned gift, such as a charitable gift annuity, charitable remainder trust or retirement account. The pins feature a large bell which will remind members of PCHAS' rich history.

In speaking of the bells, President Ed Knight remarks, "At each of our historic group home campuses in Itasca and Waxahachie, you will see a large, old bell. Each bell is steeped in many decades of history. At Itasca, it is positioned near the Hargis Dining Hall and is still used today to summon the campus community to dinner, just as it has for generations.

On our Waxahachie campus you will find the bell next to the gymnasium. Today, it serves as a symbolic reminder of campus life in a different era. Prior to 1960 the campus was located in the Vickery neighborhood of Dallas.

Along with our youth in care, I am told a large part of the neighborhood would structure their day to coincide with the ringing of the bell. It signaled the time to rise in the morning and when to serve meals. The bell has traveled with the PCHAS residential program and remains a valued symbol of our century of service to children and families in need.

Through the tolling of these bells, we can hear echoes of past and present young lives made better through the support of those like you."



Presbyterian Children'sSM
Homes and Services
of Texas and Louisiana

Join the PCHAS
Heritage Society

A Charitable Bequest is an Easy Way to Help PCHAS

- Please contact us to receive suggested language you can use to benefit Presbyterian Children's Homes and Services through a bequest in your estate plans.
- Your donation can be a specific dollar amount or a percentage of your estate.
- Bequests offer flexibility and versatility. By including PCHAS in a bequest, you retain complete control of your assets, should they be needed for health care or other needs. And since most people cannot predict the exact size of their final estate, making a bequest using a percentage can be a more effective means of dividing your estate. This allows you to benefit loved ones and Presbyterian Children's Homes and Services.

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Creating A Legacy of Faith: Floyd and Martha Sweeney

Floyd Sweeney and his wife, Martha, became acquainted with Presbyterian Children's Homes and Services over a quarter of a century ago. PCHAS invited the couple to one of its campuses where they witnessed the genuine affection between the children in care and PCHAS program staff. The couple agreed that PCHAS was something very special, doing very special work, and set out to support the agency in every way they could.

Since then, the couple has donated generously and has named PCHAS in their will. Floyd is a Trustee Emeritus, having served on the PCHAS Board of Trustees in the early 1990s, and Martha is a PCHAS Ambassador, representing PCHAS at their church.

Floyd shares, "I'm not sure our story is any different from anyone else who really cares for kids. We don't like knowing there are kids suffering. We only hope what we are doing is enough. Martha and I see the need and we're fortunate to be able to help. And we feel good knowing that once we're gone, we'll continue helping." Martha adds, "It would be impossible to tell you how much it has meant to Floyd and me to be a part of the PCHAS family. I don't think either of us has ever been associated with a more dedicated, loving, caring group of people."

Because of PCHAS' dedication to serving children with love and compassion – and the belief that every child is precious in God's eyes – PCHAS holds a special place in the Sweeneys' hearts and they are very pleased to provide for PCHAS through a bequest donation. We thank them for creating this legacy of faith which will help children in need for generations to come.



Don't Miss the Chance to Make a Charitable IRA Gift This Year

Past IRA Charitable Rollover acts have allowed individuals who have reached age 70½ to donate up to \$100,000 to charitable organizations like PCHAS directly from their Individual Retirement Accounts (IRA), without treating the distribution as taxable income. The provision is part of a package of 55 temporary tax extenders that were reinstated retroactively for only the 2014 tax year, but expired on January 1, 2015. After being allowed to expire in 2008, the IRA Charitable Rollover has been temporarily renewed five times in recent years.

Bipartisan legislation to make the provision permanent was introduced in the Senate as the Public Good IRA Rollover Act (S. 1159) and in the House as the Permanent IRA Charitable Contribution Act (H.R. 637). Subsequently, the House language was included as part of the America Gives More Act of 2015 (H.R. 644), which overwhelmingly passed the House on February 12, 2015 and awaits Senate action.

We will continue to monitor the U.S. Congress to see if it passes similar legislation at the end of 2015. If you would like to be informed if it passes, please contact Rev. Peter D. Crouch, Vice President for Development, who is pleased to answer your questions. Rev. Crouch can be reached at peter.crouch@pchas.org.

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Your Legacy Planning Opportunities

Presbyterian Children's Homes and Services collaborated with the Texas Presbyterian Foundation to create a new resource for all friends considering a planned gift. The new resource highlights the benefits of Charitable Gift Annuities, Charitable Trusts and Named Endowments within a donor's overall estate plans. To request your copy, please contact Rev. Peter D. Crouch, Vice President for Development, at peter.crouch@pchas.org or by phone: 1 (800) 888-1904.

YOUR LEGACY MATTERS, MAKE A REAL IMPACT!

A minimum gift of \$10,000 is requested by PCHAS to establish a permanent named endowment fund. Please contact us prior to establishing one of these funds if you intend to restrict the earned income in any way. When a donor wishes to establish an endowment fund through a bequest, our preference is to enter into an endowment agreement with you (the donor). The agreement can provide more specific information about how the endowment will be managed, administered and used. It may also stipulate how the endowment will be funded, such as through a gift of stock or a bequest.



Presbyterian Children's Homes and Services is a 501(c)3 charitable organization. All gifts are tax deductible to the fullest extent of the law. We do not render professional tax advice. Each person should consult a professional advisor.

Are you receiving duplicate mailings or no longer wish to be included on our mailing list?

Contact us:

1.800.888.1904

info@pchas.org

Presbyterian Children's Homes and Services
Central Office

4407 Bee Cave Road, Suite 520
Austin, TX 78746

Be sure to include your complete name and address.

Connect with PCHAS



texas.pchas.org

HOW TO BENEFIT YOUR FAMILY THROUGH A CHARITABLE GIFT ANNUITY

Charitable Gift Annuities (CGA's) provide donors with a guaranteed stream of income. CGA's also qualify for tax deductions; and depending upon their size, the deduction may be used over several years. Depending upon the type of gift used to create a charitable gift annuity, such as appreciated stock, a portion of the annual income received by the donor may be tax free. Best of all, after the donor's lifetime (single life) or donors' lifetimes (two-life), the remainder of the charitable gift annuity benefits Presbyterian Children's Homes and Services, thereby enabling PCHAS to continue providing Christ-centered care and support to children and families in need.

PCHAS does not manage its own charitable gift annuities. Instead, we encourage donors to use the charitable gift

annuity management services of Texas Presbyterian Foundation (TPF). The TPF rates for its charitable gift annuities match the rates recommended by the American Council on Gift Annuities (ACGA). The current ACGA rates remain effective for 2015, but they are always subject to change. The current rates, however, have not changed since they were last updated on January 1, 2012. Here are a few of the current rates for a single-life donor:

65 years old – 4.7%	75 years old – 5.8%	85 years old – 7.8%
70 years old – 5.1%	80 years old – 6.8%	90 years old – 9%

For a free charitable gift annuity illustration, please contact one of our development officers or Rev. Peter D. Crouch, PCHAS Vice President for Development, at 800.888.1904, ext. 13.

The Heritage Society is a newsletter for friends of Presbyterian Children's Homes and Services.

Friends who name PCHAS as the beneficiary in their estate plans or of a planned gift are enrolled and receive a certificate, a lapel pin and annual recognition in the agency's Honor Roll.